

# The City of Edinburgh Council

10.00am, Thursday, 28 May 2015

## Appointments to Outside Bodies – Business Loans Scotland Ltd (Pan Scotland Local Authority Business Loan Fund)

Item number	7.6
Report number	
Executive/routine	
Wards	All

### Executive summary

---

At its meeting on 30 April 2015, the Council approved membership of Business Loans Scotland Ltd, (the Pan Scotland Businesses Loan Fund) and requires to nominate a representative for the governance structure for the company.

### Links

---

Coalition pledges	<a href="#">P28</a>
Council outcomes	<a href="#">CO8</a>
Single Outcome Agreement	<a href="#">SO1</a>

## Appointments to Outside Bodies – Business Loans Scotland Ltd (Pan Scotland Local Authority Business Loan Fund)

### Recommendations

---

- 1.1 To approve the appointment of one Elected Member to represent the City of Edinburgh Council in the governance for Business Loans Scotland Ltd.

### Background

---

- 2.1 The Finance and Resources Committee received a report on 19 March 2015 and supported the recommendation that the Council joins the new Pan Scotland Local Authority Business Loan Fund (now registered under the company name Business Loans Scotland).

### Main report

---

- 3.1 Business Loan Scotland Ltd has been established with the 32 Scottish Local Authorities as members of the company.
- 3.2 The Members Agreement sets out the governance arrangements which include:
  - Three Regional Management Groups (East, West and North), comprising one senior representative from each member Council;
  - One Company Board, comprising nine directors, three nominated by each of the Regional Management Groups
- 3.3 The role of the Regional Management Group is operational and includes assessment of individual loan applications, monitoring of regional performance against targets and general fund performance.
- 3.4 The Company Board will carry out all functions required of a Limited Company but will refer any decisions of a policy nature to all 32 members.
- 3.5 The Council is required to nominate a representative to the East Regional Groups and to participate in the operational governance of the company as set out in the Members Agreement.

## Measures of success

---

- 4.1 Business Loans Scotland) operates a successful Loan scheme on behalf of Scottish Local Authorities and that the City Of Edinburgh Council is suitably represented in the governance arrangements.

## Financial impact

---

- 5.1 There are no financial impacts arising from this report.

## Risk, policy, compliance and governance impact

---

- 6.1 The recommendations comply with Council Practice in relation to External Organisations.

## Equalities impact

---

- 7.1 There are no equalities impacts arising from this report.

## Sustainability impact

---

- 8.1 There are no sustainability impacts arising from this report.

## Consultation and engagement

---

- 9.1 No consultation or engagement is required.

## Background reading/external references

---

[Pan Scotland Local Authority Business Loan Fund](#)

### **Greg Ward**

Director of Economic Development

Contact: Jim Galloway, Service Manager

E-mail: [jim.galloway@edinburgh.gov.uk](mailto:jim.galloway@edinburgh.gov.uk) | Tel: 0131 529 3211

## Links

---

<b>Coalition pledges</b>	<b>P28</b> - Further strengthen our links with the business community by developing and implementing strategies to promote and
--------------------------	--

	protect the economic well being of the city
<b>Council outcomes</b>	<b>CO8</b> - Edinburgh's economy creates and sustains job opportunities
<b>Single Outcome Agreement</b>	<b>S01</b> - Edinburgh's Economy Delivers increased investment, jobs and opportunities for all
<b>Appendices</b>	None